

China Imports and Tariff -- May 10, 2019

To our Valued Royal Resellers,

Recent geopolitical activity has once again induced a price adjustment toward items Royal manufactures in China. According to The Office of the US Trade Representative, imports from China that clear US customs on JUNE 1, 2019 and after are now subject to a 25% tariff. It is most unfortunate that volleys from a trade war land close to home creating stresses upon our industry, and we realize the effects they have on your customer base as well as your bottom line. As partners we will do our very best to accommodate you with the lowest prices for as long as possible; therefore, please continue to place orders according to the current price list until further notice. We have existing inventory and more arriving before June 1. We will continue to sell the item at the current price until its "pre 25%-tariff" inventory exhausts. Regrettably, price agreements with an end date after June 1, 2019 are subject to an adjustment. Please let me know if you have any questions, and thank you for your valued business and support.

Kind regards,

Vince Portelli  
Sales Director  
ROYAL CONSUMER INFORMATION PRODUCTS, INC.